

**NOTICE OF MEETING OF THE
BOARD OF EQUALIZATION AND REVIEW
FOR THE MONROE CITY, UTAH
SPECIAL ASSESSMENT AREA NO. 2024-1 (Hot Spring Estates)**

NOTICE IS HEREBY GIVEN that a three-member board has been duly appointed to act as the Board of Equalization and Review on the assessments proposed to be levied on the property within the Monroe City, Utah Special Assessment Area No. 2024-1 (Hot Spring Estates) (the "SAA") pursuant to law.

NOTICE IS FURTHER GIVEN that:

- (a) The list of the property in the SAA subject to the proposed assessment and the various amounts units of assessment against that property have been completed and are available for examination at the office of the Monroe City Recorder.
- (b) The total cost of the improvements within the SAA is \$345,000.00.
- (c) The amount to be paid by the City is \$0.
- (d) The amount to be assessed to the property owners within the SAA is \$345,000.
- (e) Assessments for the improvements constructed within the SAA are to be levied against the properties within the SAA on a per lot basis.
- (f) The assessment for water improvements within the SAA will be \$4,231 per lot.
- (g) The assessment for electrical improvements within the SAA will be \$2,769 per lot.
- (h) The assessment for road improvements within the SAA will be \$6,270 per lot

The Board of Equalization and Review for the SAA will meet in the Monroe City offices at 10 N. Main in Monroe, Utah on January 6, 7 & 8, 2025, between 9:00 a.m. and 10:00 a.m. The hearing may be adjourned or recessed from time to time provided by law until the work of the Board shall be completed. **At each hearing the Board will hear argument, written or oral, from any person who believes himself/herself to be aggrieved, including arguments relating to any direct or indirect benefits accruing to any tract, block, lot or parcel of property in the SAA or relating to the amount of the proposed assessment against any tract, block, lot or parcel.**

After the hearing has been completed, the Board shall consider all facts and arguments presented and shall make such corrections in any proposed assessment as it may consider just and equitable. The corrections may eliminate one or more pieces of property or may increase or decrease the amount of the assessment proposed to be levied against any piece of property. If the Board of

Equalization determines to increase the assessment proposed to be levied against any property, then the notices and hearings required by Section 11-42-403 of the Utah Code must be given and held. On the date of each hearing, those lists and plats and the amount of the proposed assessment against each parcel of property shall be open to public inspection from 9:00 a.m. to 4:30 p.m. continuously at the office of the Monroe City Recorder.

If the proposed assessment is imposed and the property owner elects to repay the assessment in installment payments, the property owner will be responsible for applicable interest expenses and administrative costs as well.

/s/ Allison Leavitt
City Recorder